

BAN 101 - Accounting

Topic: Classification of Accounting heads/ charts of Accounts.

1. _____ are the accounts of the all income and expenses and gains and losses suffered in business.

- A) Nominal accounts
- B) Personal accounts
- C) Real Accounts
- D) Modern Accounts

Complexity: Easy

Topic: Tally

1. By default, Tally.ERP 9 prints the _____ Currency Symbol as prefix to the total amount in the payment voucher.

- A) Base
- B) Calculated
- C) Future
- D) Company

Complexity: Easy

Topic: Bank Reconciliation/multiple compares/ currency:

1. In Bank Reconciliation Statement, what does NSF acronym stand for?

- A) No Satisfactory Funds
- B) Not Sufficient Funds
- C) Noble sufficient Finance
- D) Not Sufficient Foundation

Complexity: Moderate

Topic: Memo vouchers/post dated vouchers/ user defined vouchers/sales/purchase extracts

1. Contra voucher records funds transfer between cash and bank accounts.

- A) True
- B) False

Complexity: Easy

Topic: Budgeting & Control

1. Which of the budget is a comprehensive financial plan made up of various individual departmental and activity budgets for the year?

- A) Purchase
- B) Sales
- C) Master
- D) Production

Complexity: Moderate